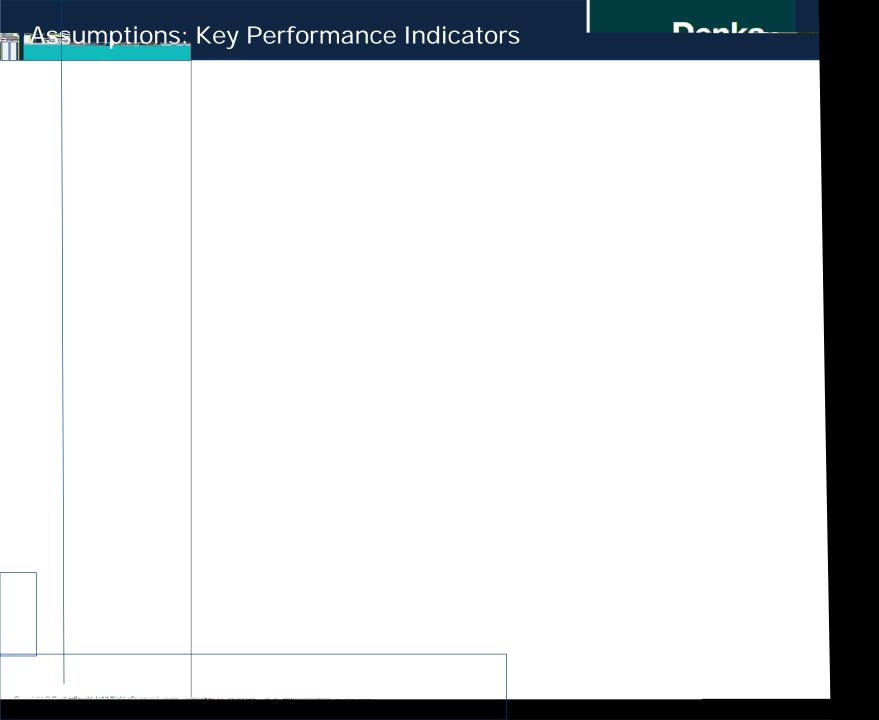
## 2 FY2022 1st Half Results

a) Summary	(Year on Year, vs Forecast as of August)	04
b) Change Factors	(Year on Year)	05

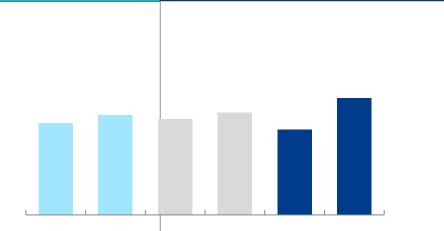




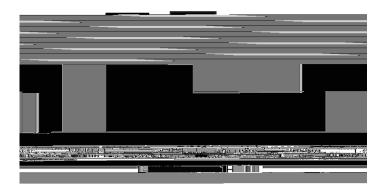
\*Profit increase vs. August forecast reflects +1.5 billion yen in sale of strategic cross-shareholdings

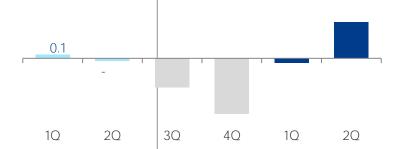
Lower profit year on year (in line with August forecast)

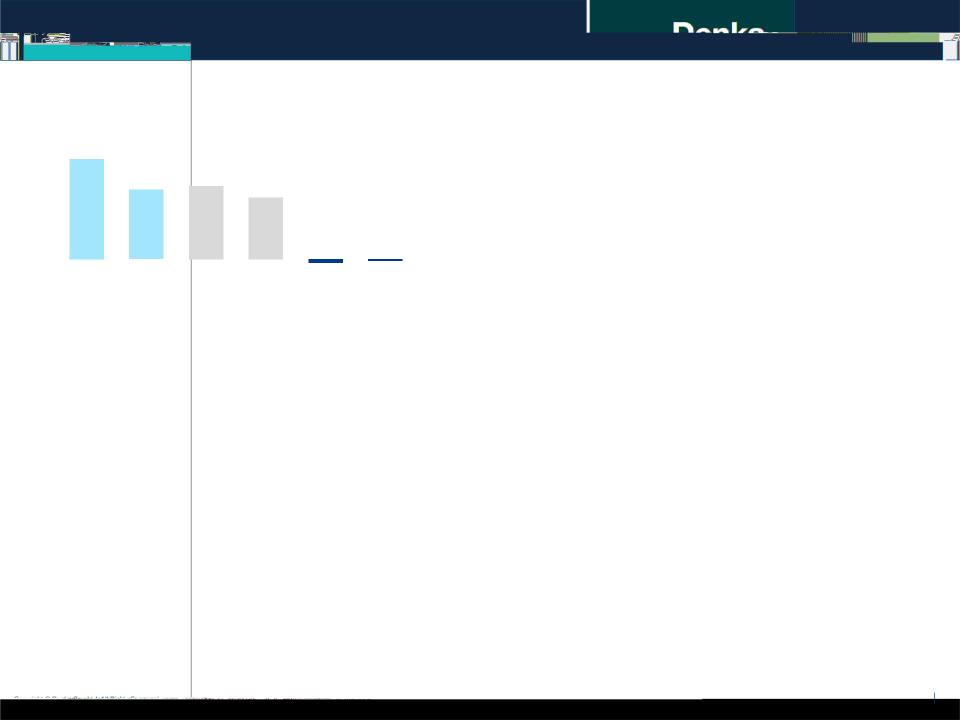
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## FY2022 Earnings Forecast

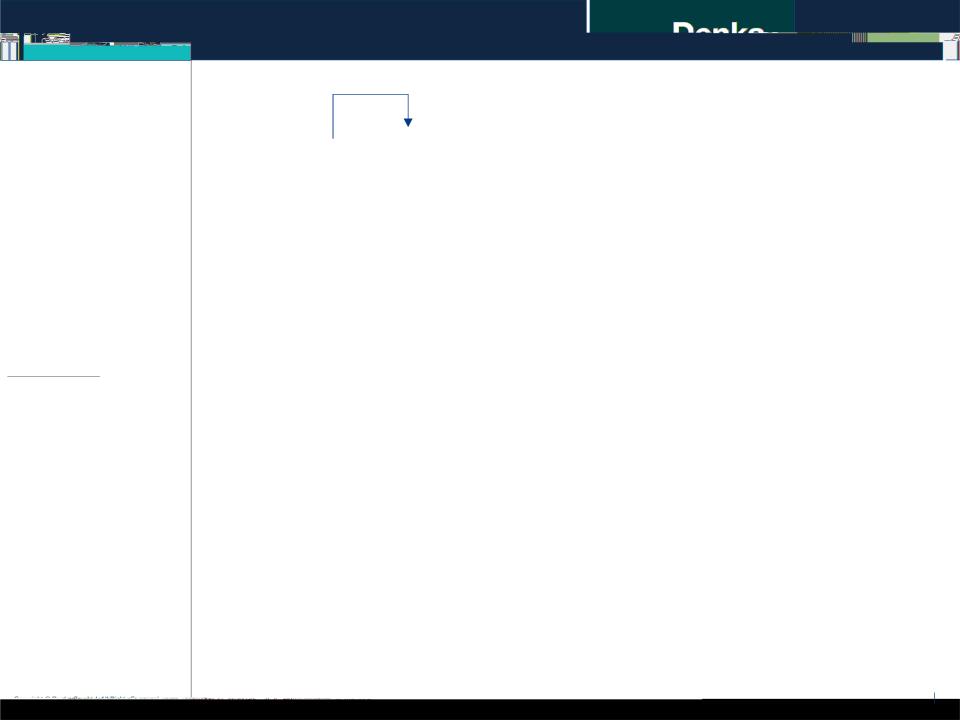


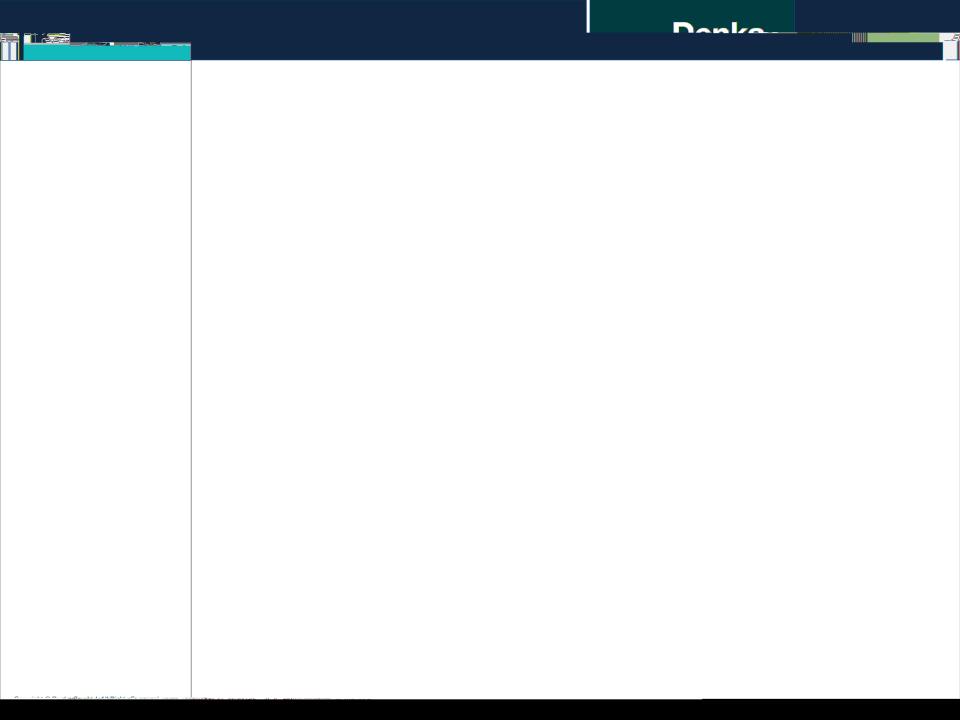
Achieve Profitability and Environmental Benefits through Portfolio Reforms.

Concentrate Management Resources into Growth Areas to Enhance Corporate Value.

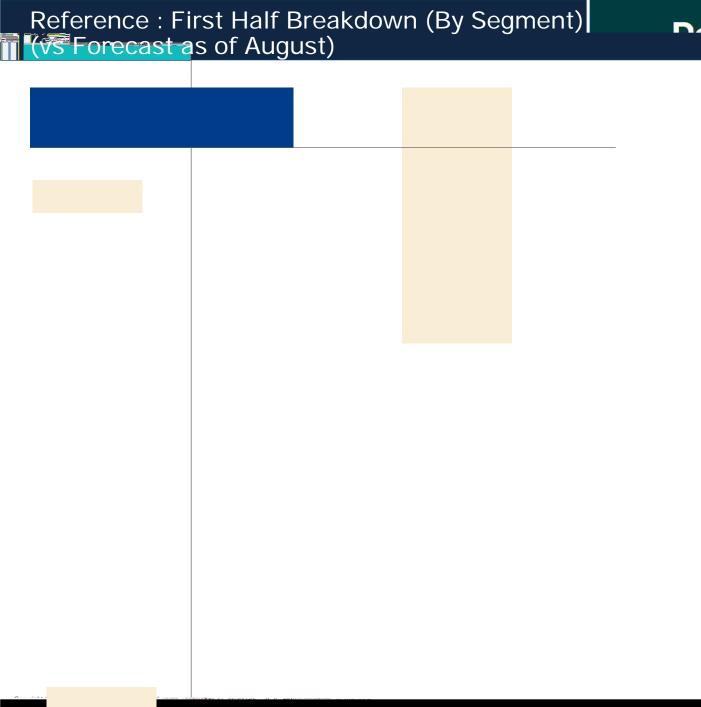
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Despite fluctuations in each segment,





Although one-time losses incurred to enhance corporate value will result in exceeding our standard policy of 50% total return ratio, we intend to maintain



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Reference : Forecast (By Segment) (Year on Year)

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Inquiries regarding this material

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